

Voices for Inclusive Wealth



- Kuznets 1941
- Hicks 1948
- Samuelson 1961
- Nordhaus and Tobin 1972
- Daly 1977
- Hartwick 1990
- Timbergen 1992
- Arrow, Dasgupta et al 1995
- Weitzman 1997
- Dasupta and Maler 2000
- Dasgupta 2001, 2009, 2011
- Many others



- Post-2015 UN development agenda (Sustainable Development Goals)
- SEEA revision for 2012/13: Beyond GDP initiatives
- Green economy/green growth
- CBD revised Nagoya Strategy 2010



The World Bank

- Beyond GDP Conference, Brussels 2007
- Potsdam 2007 G8+5 initiative & TEEB 2008, 2010
- Stiglitz/ Sen/ Fitoussi report Paris 2009
- Ecosystem Capital Accounts fast track project in Europe (2009-2012)

GDP is not a good
measure of **economic
performance**, it's not a
good measure of
well-being

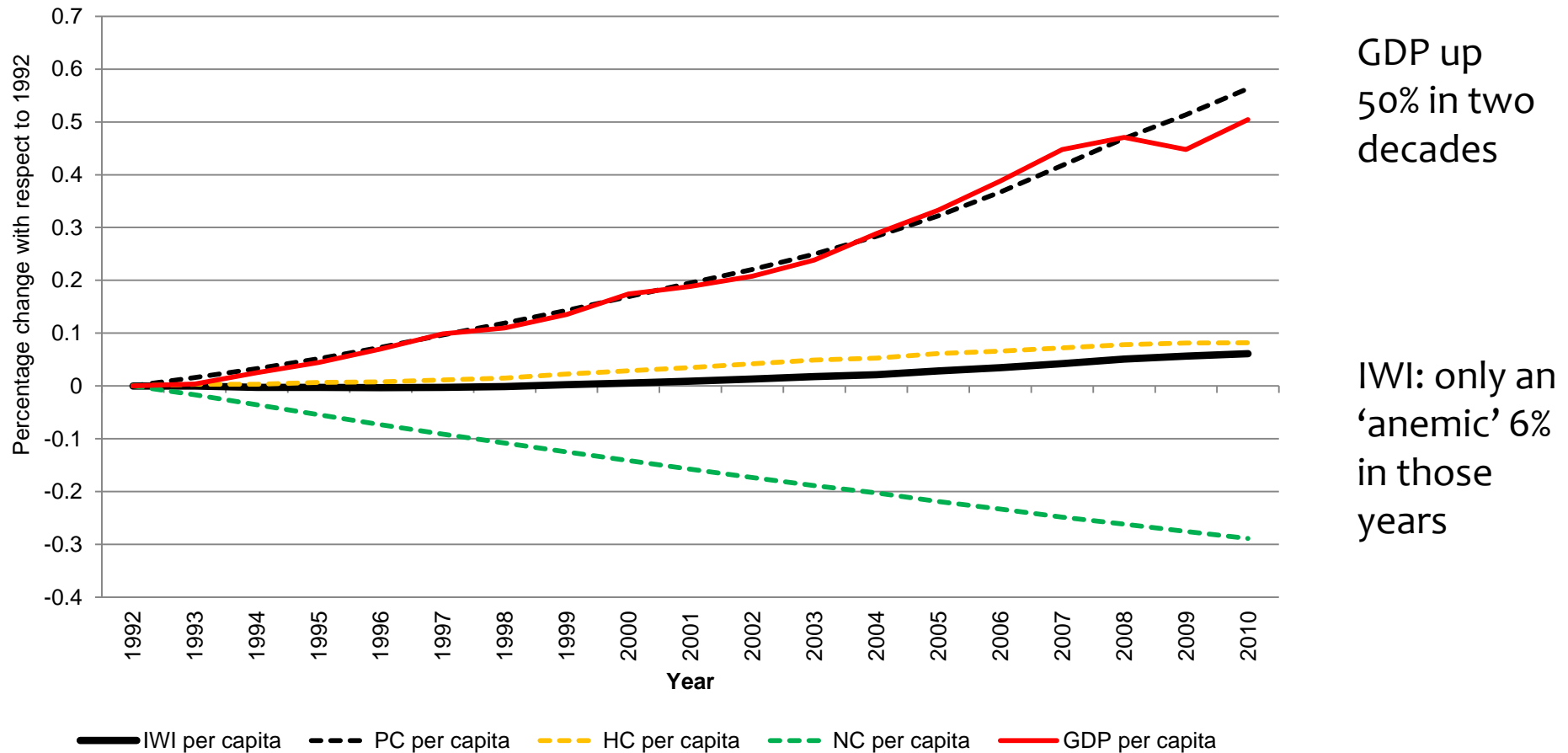
Joseph Stiglitz
Economist



Inclusive Wealth Index: Moving Beyond GDP

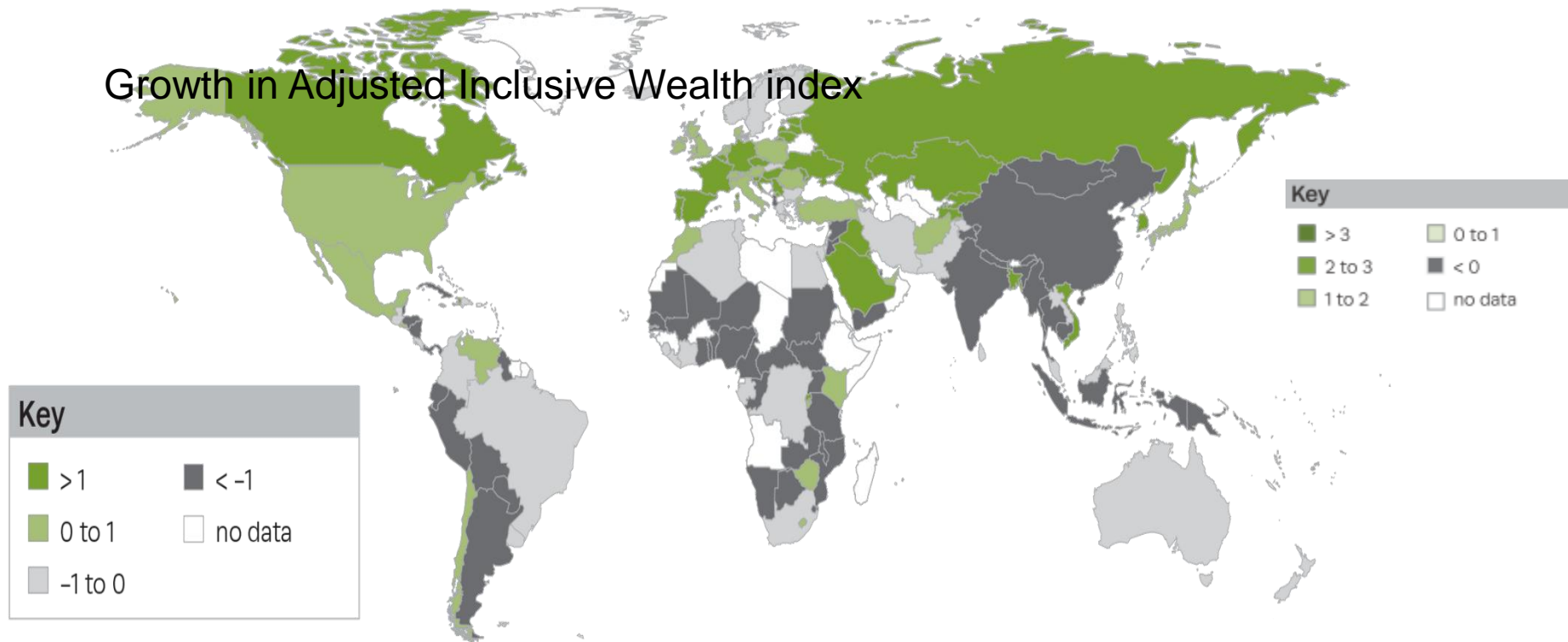


Percentage changes in worldwide inclusive wealth per capita (1992-2010)

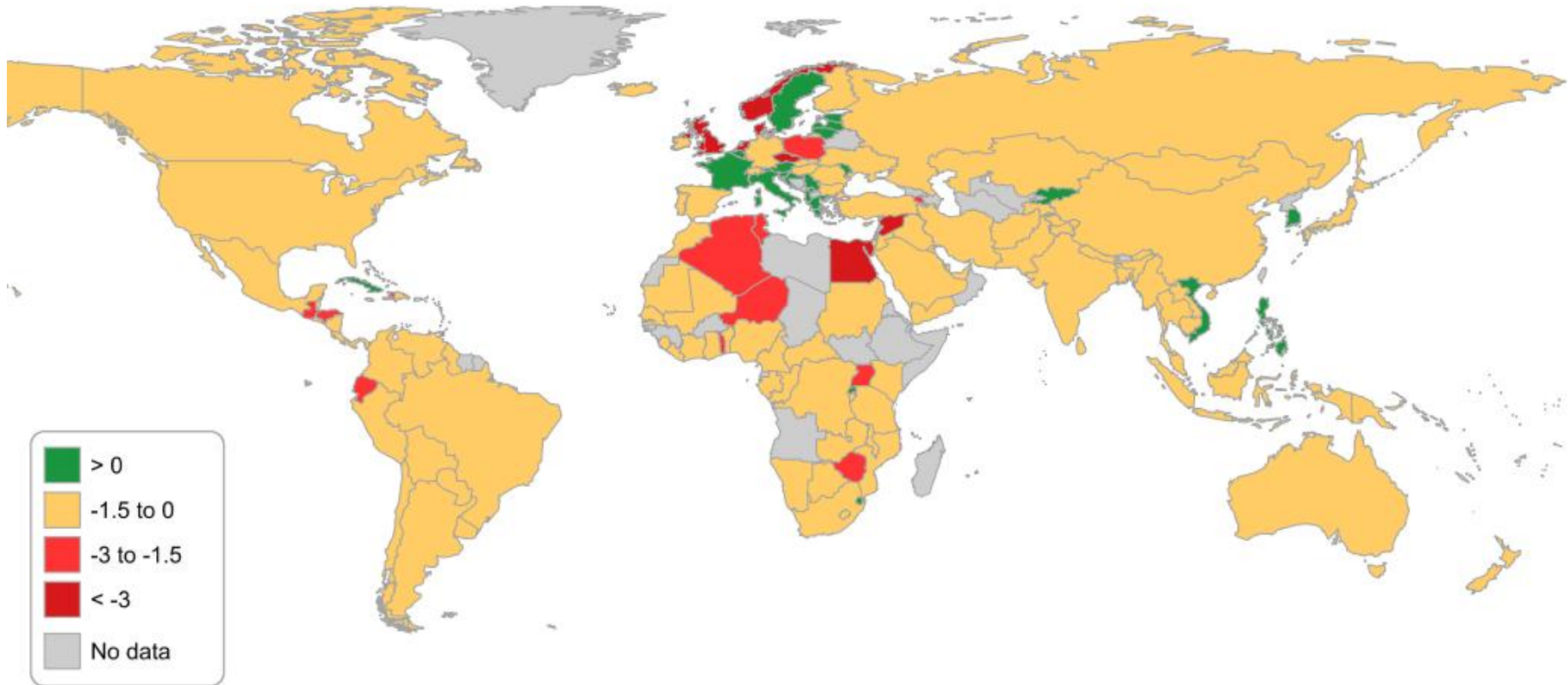


Consuming Beyond Means

When TFP, climate change and increases in oil prices are factored in Only 58 of 140 countries experienced a positive growth in Wealth



Changes in Natural Capital



Key message: Natural capital per capita increased in only 13 of the 140 countries.