Voices for Inclusive Wealth

- Kuznets 1941
- Hicks 1948
- Samuelson 1961
- Nordhaus and Tobin 1972
- Daly 1977
- Hartwick 1990
- Timbergen 1992
- Arrow, Dasgupta et al 1995
- Weitzman 1997
- Dasupta and Maler 2000
- Many others

- Post-2015 UN development agenda (Sustainable Development Goals)
- SEEA revision for 2012/13: Beyond GDP initiatives
- Green economy/green growth
- CBD revised Nagoya Strategy 2010

- WAVES
- Beyond GDP Conference, Brussels 2007
- Potsdam 2007 G8+5 initiative & TEEB 2008, 2010
- Stiglitz/ Sen/ Fitoussi report Paris 2009
- Ecosystem Capital Accounts fast track project in Europe (2009-2012)
GDP is not a good measure of economic performance, it's not a good measure of well-being

Joseph Stiglitz
Economist
Inclusive Wealth Index: Moving Beyond GDP
Percentage changes in worldwide inclusive wealth per capita (1992-2010)

GDP up 50% in two decades

IWI: only an ‘anemic’ 6% in those years
Consuming Beyond Means

When TFP, climate change and increases in oil prices are factored in, only 58 of 140 countries experienced a positive growth in Wealth.

Growth in Adjusted Inclusive Wealth index
Changes in Natural Capital

Key message: Natural capital per capita increased in only 13 of the 140 countries.