

Building Forward Better: Prospects for Green Recovery Efforts

17 December | 9:00 -10:20 CET



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EVENT | VIRTUAL

Building Forward Better: Prospects for Green Recovery Efforts

17 DEC 2020 09:00 - 10:20

Online | Webex

🕒 Green Economy

🕒 SDG8

Speakers



Steven STONE

Head, Resources and Markets
Branch, UNEP



Victor VAN VUUREN

Director, Enterprises Department, ILO



H.E. Amb. Hyeon Jenny KIM

Deputy Director-General, Global
Green Growth Institute



Thibaut PORTEVIN

Policy Officer, Green Economy,
Directorate-General for International
Cooperation and Development,
European Commission



Angus MACKAY

Head, Division for the Planet, UNITAR



Sonia PEÑA-MORENO

Coordinator, Global Biodiversity
Policy and Governance, IUCN



Asad NAQVI

Head, PAGE Secretariat



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Welcome and Introduction

- Steven STONE, Head, Resources and Markets Branch, UNEP

A Green Recovery With More and Better Jobs

- Victor VAN VUUREN, Director, Enterprises Department, ILO

Korean Green New Deal and How It Can Support a Green Recovery

- H.E. Amb. Hyeon Jenny KIM, Deputy Director-General, Global Green Growth Institute

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Q&A

Conclusion



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A Green Recovery With More and Better Jobs



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Director, Enterprises Department, ILO



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제7차 비상경제회의

한국판 뉴딜
국민보고대회

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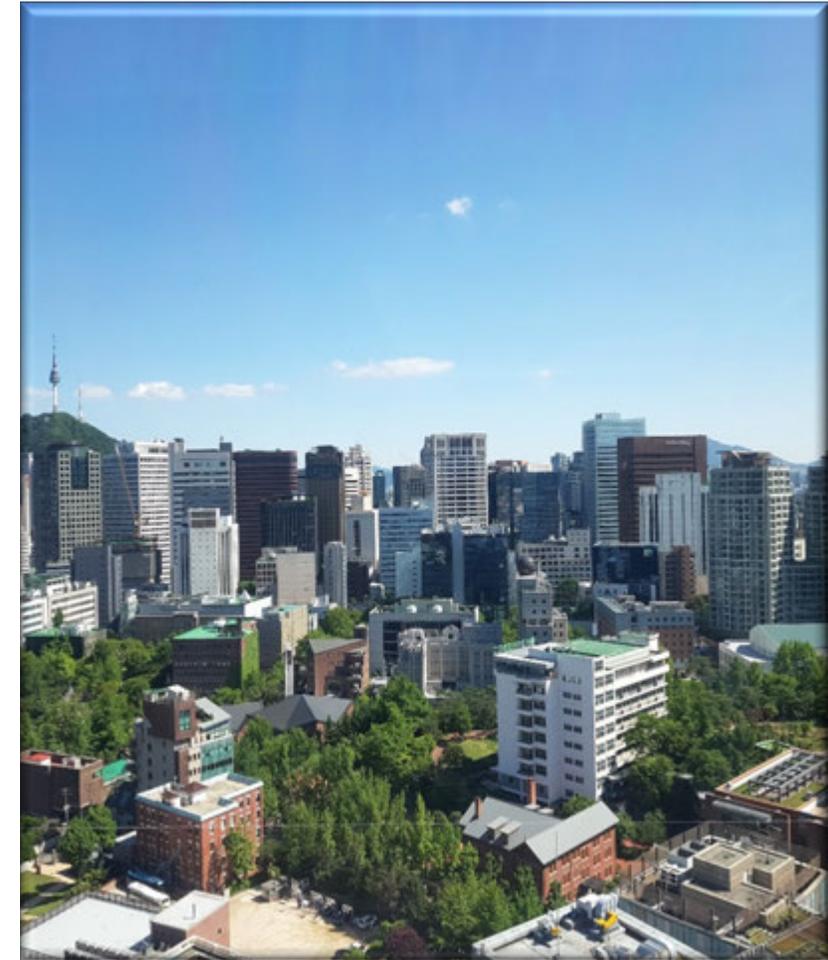
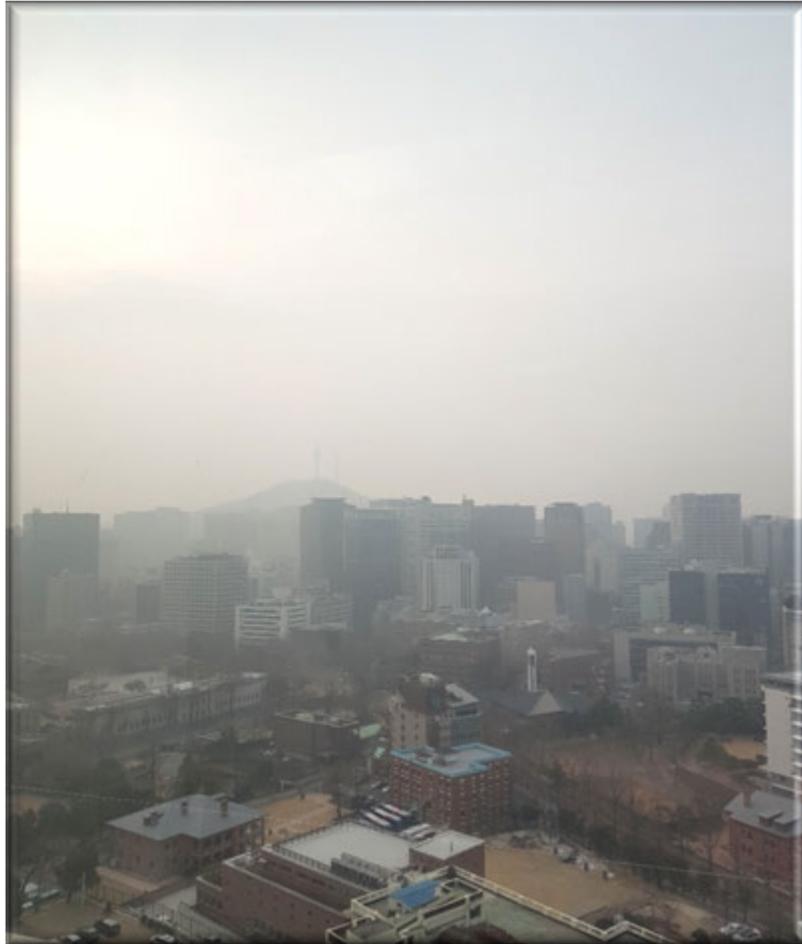
Building Forward Better: Korea's Green New Deal for Greening Covid-19 recovery

***Hyoeun Jenny Kim
Deputy Director-General
Global Green Growth Institute***

“International Day of Clean Air for Blue Skies” as September 7



National Council on Climate and Air quality (NCCA) created in 2019



Backgrounds



- ❑ Ruling party's win in April 2020 with Green New Deal pledge
- ❑ Building back better and greener from COVID-19
- ❑ Addressing the challenge of climate change and structural transformation



Korean New Deal Announcement (July 14, 2020)





Korean New Deal



134.5 billion USD

National strategy overcoming crisis

and boosting economy after Covid-19

Green

New Deal

61.7 billion USD

Digital

New Deal

48.9 billion USD

STRONGER SOCIAL SAFETY NET POLICY 23.9 BILLION USD



Priorities and Focus Areas



3 Priorities

Low-carbon
and
Decentralized
Energy

Building Innovative
Ecosystem for Green
Industry

Green
Transformation of
Infrastructure

Renewable Energy

Smart Grid for Efficient
Energy Management

SMART and GREEN
Industrial Complexes

Eco-friendly Mobility of
the Future

GREEN Remodeling of
public facilities

Enhance the
management for clean
water

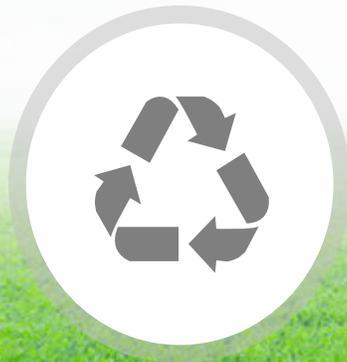
GREEN Innovation via
R&D



Expected Outcomes

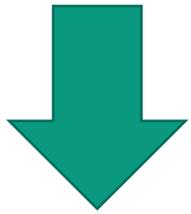


- ❑ Transition towards a low carbon and green economy
- ❑ Achieving Netzero by 2050
- ❑ Long-term growth and new industry
- ❑ 659,000 green jobs creation (in total 1.91 million jobs)
- ❑ 12.29 million tons GHG reduction (20.1% of NDC in 2025)



Observation on Korean Green New Deal

- ❑ Unclear long-term vision
- ❑ Weak strategy for economic transformation
- ❑ Public-driven Infrastructure Policy Package



**NetZero by 2050
Commitment**



GGGI's efforts to support a green recovery from COVID-19



- **Green recovery publications:**

1. Technical Report 12: Employment Assessment of Renewable Energy, June 2020
2. Technical Report 13: Achieving Green Growth & Climate Action Post COVID-19, July 2020

- **Green recovery concept notes & proposals:**

1. Starting in March: developed CNs to combine green job creation & accelerated climate action through proposed investments in **green tourism**, **climate smart agriculture** and **green entrepreneurship and innovation**
2. First success: 4 projects under consideration by Qatar Fund for Development for \$10M, creating 30K jobs and climate resilience in SIDS and LDCs
3. Other proposals under consideration / evaluation to UK-BEIS, KOICA, GCF, EU

- **Green Deal recommendations and follow up:**

1. Insight Brief 3: Green Deals to Accelerate Climate Action, October 2020
2. Green Recovery Recommendations for Sonora State (Mexico) and plan to develop a Green Deal proposal for Peru, for example
3. Several proposals underdevelopment to establish a Green Deal Facility at GGGI



Thank You



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PAGE / Geneva Environment Network

Thibaut Portevin

Directorate General for International Cooperation and Development, European Commission

thibaut.portevin@ec.europa.eu

European Green Deal timeline



10 December 2020

[European Battery Alliance](#)

9 December 2020

[European Climate Pact](#)

19 November 2020

[Offshore renewable energy](#)

14 October 2020

- [Renovation wave](#)
- [Methane Strategy](#)
- [Chemicals strategy for sustainability](#)

17 September 2020

Presentation of the [2030 Climate Target Plan](#)

08 July 2020

Adoption of the [EU strategies for energy system integration and hydrogen](#) to pave the way towards a fully decarbonised, more efficient and interconnected energy sector

20 May 2020

Presentation of the [EU Biodiversity Strategy for 2030](#) to protect the fragile natural resources on our planet

20 May 2020

Presentation of the '[Farm to fork strategy](#)' to make food systems more sustainable

11 March 2020

Proposal of a [Circular Economy Action Plan](#) focusing on sustainable resource use

10 March 2020

Adoption of the [European Industrial Strategy](#), a plan for a future-ready economy

4 March 2020

Proposal for a [European climate law](#) to ensure a climate neutral European Union by 2050
Public consultation (open until 17 June 2020) on the [European Climate Pact](#) bringing together regions, local communities, civil society, businesses and schools

14 January 2020

Presentation of the [European Green Deal Investment Plan](#) and the [Just Transition Mechanism](#)

11 December 2019

Presentation of the [European Green Deal](#)

Details: https://ec.europa.eu/info/strategy/priorities-2019-2024/european-green-deal_en#timeline

EU recovery plan: overview

Resources:

- EU budget 2021-27 (€1074 bn)
- Recovery instrument (“Next Generation EU”, €750 bn)

Recovery and resilience facility:

- Min. 37% of expenditure related to climate
- Targets other environmental objectives, in line with EGD



“Our recovery plan will help us turn the challenge of the pandemic into an opportunity for a recovery led by the green and digital transition”

European Commission President Ursula von der Leyen, 11 November 2020

EU Global Response to COVID-19

Communication on the Global EU response to COVID-19 (April 2020):

“Our global response to COVID-19 will integrate the strategic objectives the EU has set itself as regards the environment and climate, as set out in the European Green Deal... The current crisis is a reminder that the full implementation of the 2030 Agenda for Sustainable Development and the Paris Agreement remain crucial to help better equip the world for future systemic shocks”



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Green Learning Network



EVENTS

Attend online conversations and live events with peers that inspire and inform



LEARNING HUB

Access and share green learning courses, academic programs, and more



COMMUNITY

Collaborate and network with other education professionals on green learning topics

A community of practice for educators and trainers to collaborate on green learning.



PAGE PARTNERSHIP FOR ACTION
ON GREEN ECONOMY



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E-Learning for a Green Recovery

Through a series of six e-courses, PAGE is helping policymakers design their economic plans for a green recovery from the Covid-19 pandemic



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Introducing The Green Renaissance

A new podcast series on the Green Recovery

Join us once a month as we unpack the key policy questions that will determine the fate of our economies, our societies, and our planet for decades to come.

Episode 1 is out now! Featuring UN Chief Economist Elliott Harris, leading development and political economist Jayati Ghosh, and youth climate activist Mercedes Pombo

The Green Renaissance

Episode 1: Unpacking a Green Recovery



Trailer for Episode 1, featuring UN Chief Economist Elliott Harris, leading development and political economist Jayati Ghosh, and youth climate activist Mercedes Pombo



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IUCN Nature-based Recovery Initiative

Sonia Peña Moreno, Coordinator, Global
Biodiversity Policy and Governance, IUCN

GEN event- Building Forward Better: Prospects for Green Recovery Efforts
17 December, 2020



*“COVID recovery and our planet’s repair
can be two sides of the same coin.”*
UN Secretary-General António Guterres



An opportunity for transformation

COVID has forced us all to re-think the status quo, creating an opportunity for fundamental changes



The case for nature

Investing in nature is an opportunity to *build back better* – greener, healthier, stronger and more sustainably



The time is now

Governments are investing now, with urgency. For long-term success, nature must be part of the package



An initiative for impact

A powerful network of influential State and civil society Members, thousands of experts & practitioners worldwide, IUCN is uniquely placed to advocate for a green recovery

An opportunity for transformation

The COVID-19 pandemic is forcing us all to rethink the status quo, opening the door for sustained investments in nature and nature-based solutions to be part of the recovery.



The case for nature

Investing in nature has immediate and long-term benefits



ECONOMIC RECOVERY AND STABILITY

Jobs and economic gains
Avoided losses
Long-term stability



COMMUNITY HEALTH AND RESILIENCE

Reduced vulnerability
Improved health
Increased food and water security



CLIMATE AND BIODIVERSITY BENEFITS

Carbon sinks and stores
Climate adaptation
Healthy, recovering ecosystems



BUILD THE FOUNDATION FOR REACHING SDGs

Ecosystem services
Enhanced opportunities
New connections and integration



7-40 jobs

Created per \$1 million invested in nature-based solutions. Low-skill and fast-implementing jobs well-suited to stimulus packages



US\$ 57 billion

Flooding damages averted by mangroves in China, India, Mexico, US and Viet Nam each year



Up to 37%

Of the climate change mitigation needed by 2030 to stabilize warming to below 2 °C can be reached through nature-based solutions



85 out of 169

SDG targets are related to the environment; nature underpins the delivery of the 2030 Sustainable Development Agenda

**The time is
now.**

INVEST IN NATURE

Countries are responding to the economic impacts of COVID-19 by allocating trillions of dollars to fiscal stimulus packages and beginning to develop longer-term economic recovery programs.

It is expected that much more will be further invested in post-COVID recovery packages over the next years.

Government & investors need:



KNOWLEDGE

What nature offers as part of the recovery, what are the returns and what options work best for my country.



ASSISTANCE

Creating, packaging and modelling investments in nature. Setting safeguards to ensure people and nature benefit.



ENCOURAGEMENT

In times of stress, governments can rely on “easy” status quo investments. Nature needs a seat at the table.

A satellite photograph showing a coastline with turquoise water and several islands. The water is a vibrant blue-green, and the land is brown and green. The text "Our ambition" is overlaid in white.

Our ambition

Ensure that post-COVID investments are effectively directed to nature-based recovery.



FIRST OBJECTIVE

That economic investment post-COVID does no (additional) harm to nature and livelihoods.



SECOND OBJECTIVE

That at least **10%** of overall recovery investment is not only directed to nature but also provides value to nature.



NATURE-BASED RECOVERY INITIATIVE

Over the next year+, IUCN will focus on three interlinked and complementary areas to help governments invest in nature-based post-COVID recovery.



Understanding nature-based solutions and recovery

- Reinforcing the knowledge base
- Setting indicators to measure impacts on nature



Assessing financial investments (in recovery packages)

- Defining investments - overall and in nature
- Developing macro-economic modelling of measures



Engaging with IUCN Members & partners in nature-based recovery

- State and Government agencies; donors & partners
- NGOs and Indigenous Peoples Organisations





210

STATE AND GOVERNMENT
AGENCY MEMBERS

1200+

NGO and INDIGENOUS
PEOPLES ORGANISATION
MEMBERS

17,000+

EXPERTS IN 6
COMMISSIONS

160+

COUNTRIES WITH IUCN
MEMBER ORGANISATIONS

IUCN's ADVANTAGE

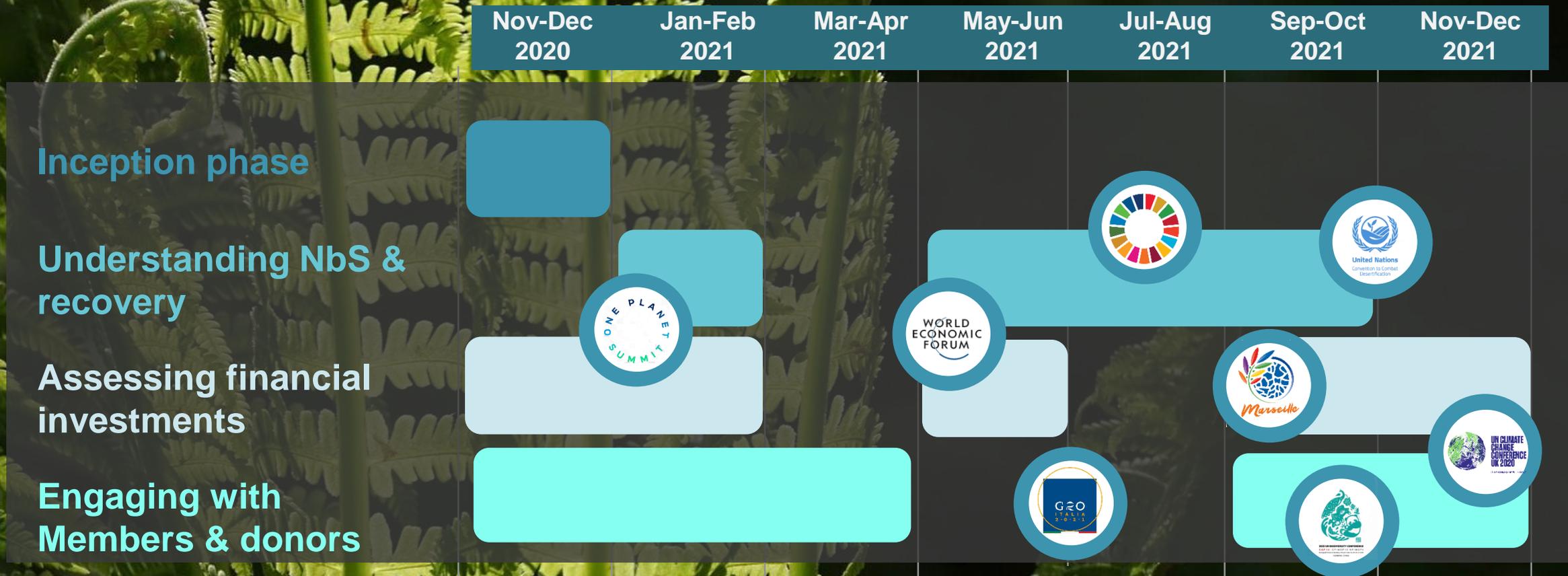
With State government Members as well as some of the most influential non-governmental organisations in every corner of the world, IUCN is in a unique and powerful position to motivate investment in a nature-based recovery.

Our influence comes from working directly with our Members and Commissions.

IUCN has expertise in a range of nature-based solutions and conservation investments, as well as regional and national level experts across the world to support and guide recovery investments in nature.

Projected timeline

IUCN Nature-based Recovery Initiative



*Most dates TBC

PART OF A NEW VISION

IUCN's Nature-based Recovery Initiative

The Nature-based Recovery Initiative is part of IUCN's Director General Bruno Oberle's vision for enhancing IUCN's role and impact in national and international policy.



THANK YOU



www.iucn.org



NBRecovery@iucn.org



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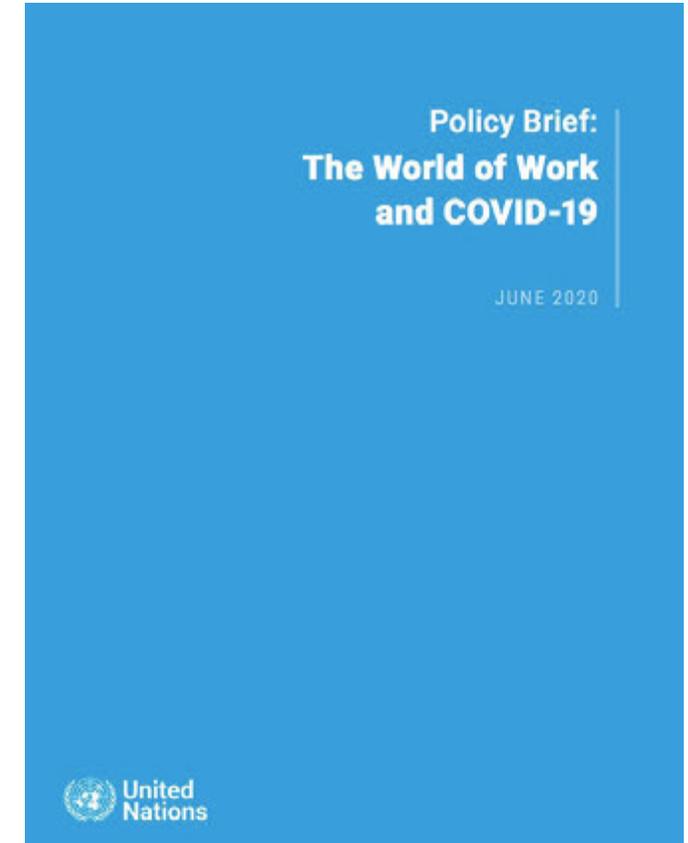
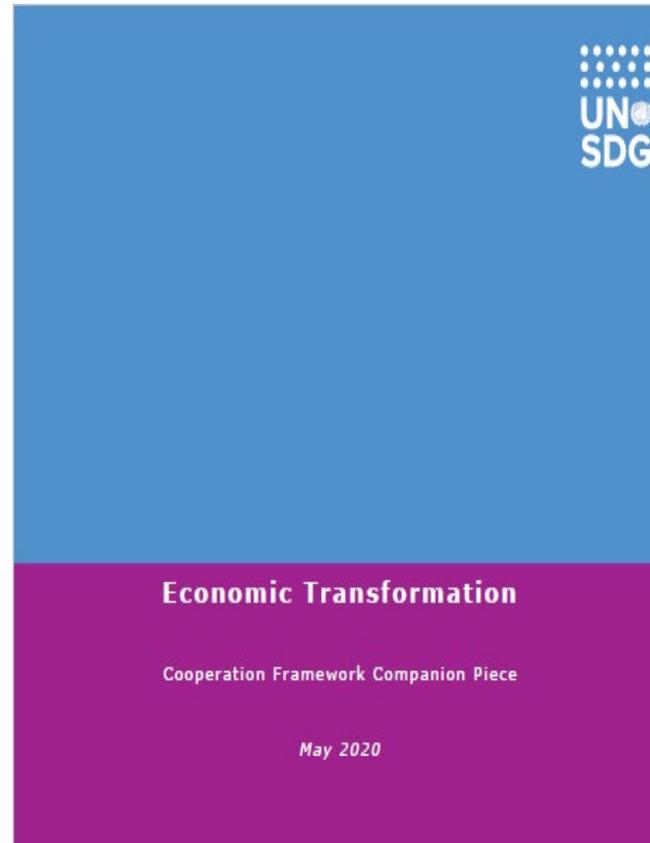
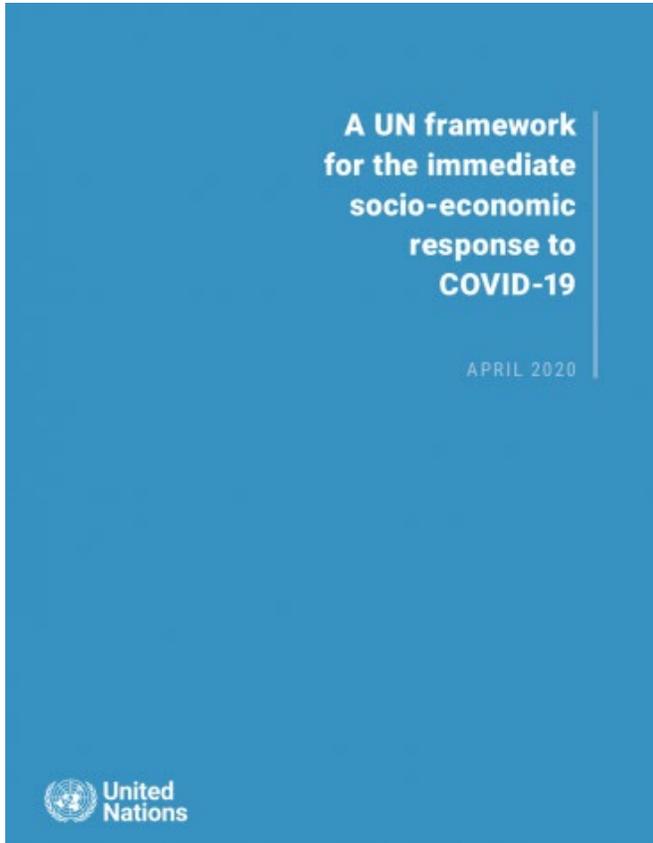


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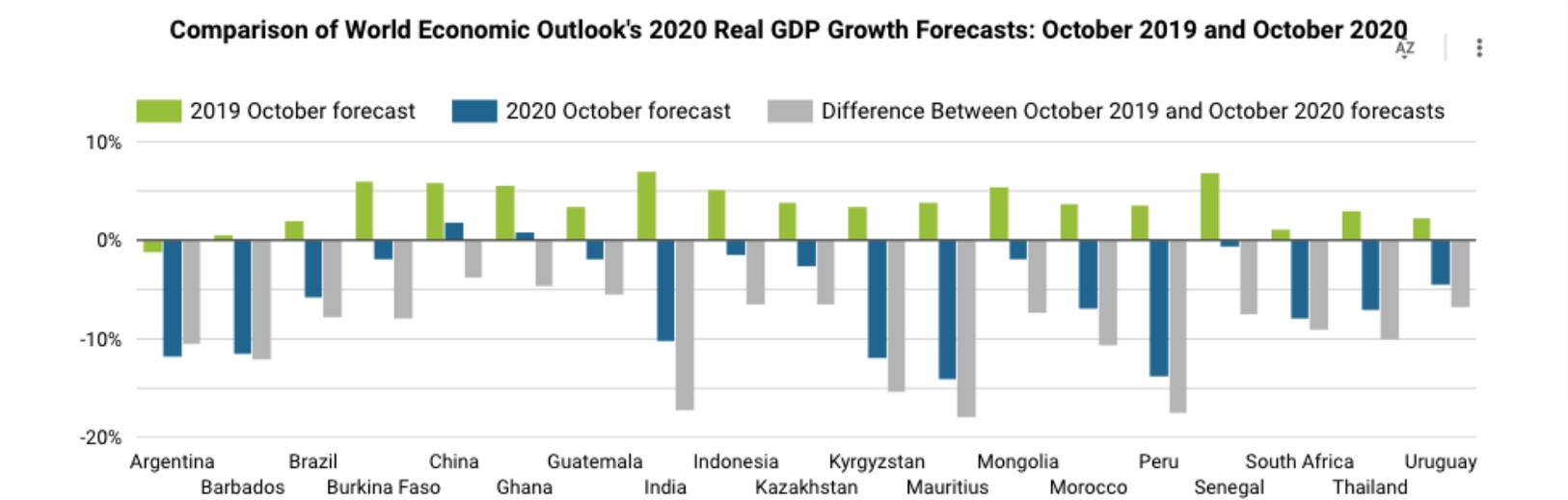
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PAGE: Informing UN's corporate response to COVID-19



“Support on strategies to green fiscal stimulus packages. The UNDS will mobilize the **Partnership for Action on Green Economy (PAGE)** that provides integrated support on green jobs, economic and environmental issues to plan early response and recovery phase of the crisis. PAGE is operational in 20 countries worldwide and could be used as a vehicle to support peer learning and knowledge transfer on policies that stimulate growth and recovery in the wake of COVID-19.”

Support for global recovery



[Learn about analytical tools for policymaking](#)

COVID-19 HUB

POLICY RESPONSES TODAY WILL SHAPE FUTURE ECONOMIES

THE DATA OBSERVATORY

As part of an ongoing effort to support PAGE Partner Countries, COVID-19, track policy responses and assess potential focus areas for our partners and beyond as well as support decision making through the [Data Observatory platform](#).



[View the latest](#)

Informing and influencing global policymaking



PAGE @ #HLPF2020
Green Economy & COVID-19 Recovery:
Implications for the Decade of Action
#PAGEHLPF2020

13 July 2020
8–9:30am EST (New York)
14–15.30pm CEST (Geneva)



Nozi - Moderator

UNIDO: Li Yong, Director General



H.E. Omar Paganini, Uruguay, Minister of Indus...

Nikhil Seth, UNITAR Executive Director

Inger Andersen, UNEP Executive Director



Ministry of Economy and Finance
Republic of Korea

UN logo repeated in the background.

Modelling and financing a green recovery



PAGE AND CAMBRIDGE
ECONOMETRICS JOIN
TO MODEL ECONOMIC
RECOVERY SCENARIOS



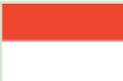
INTRODUCTION TO
SUSTAINABLE FINANCE



Partners for Inclusive Green Economy



Approved Proposals	
Senegal	
Argentina	
South Africa	
Brazil	
Thailand	

Proposals under consideration	
Indonesia	
Ghana	
Mauritius	
Uruguay	
Mongolia	
Kyrgyz Republic	
Barbados	
Burkina Faso	
Kazakhstan	

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QUESTIONS

Q & A

ANSWERS



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Welcome and Introduction

- Steven STONE, Head, Resources and Markets Branch, UNEP

A Green Recovery With More and Better Jobs

- Victor VAN VUUREN, Director, Enterprises Department, ILO

Korean Green New Deal and How It Can Support a Green Recovery

- H.E. Amb. Hyeoun Jenny KIM, Deputy Director-General, Global Green Growth Institute

Green Recovery and the EU Green Deal

- Thibaut PORTEVIN, Green Economy Policy Officer, Directorate-General for International Cooperation and Development, European Commission

Learning for a Green Recovery

- Angus MACKAY, Head, Division for the Planet, UNITAR

Nature-based Solutions for a Green Economic Recovery

- Sonia PEÑA-MORENO, Coordinator, Global Biodiversity Policy and Governance, IUCN

PAGE Supporting Green Recovery

- Asad NAQVI, Head, PAGE Secretariat

Q&A

Conclusion



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Building Forward Better: Prospects for Green Recovery Efforts

17 December | 9:00 -10:20 CET



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EVENT | VIRTUAL

Geneva Beat Plastic Pollution Dialogues | Plastics and Human Rights

14 JAN 2021 14:00 - 15:00

Online | Webex

GEN

🕒 Chemicals and Pollution | Human
Rights and Environment

🌐 SDG3 | SDG12



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