

G20: FINANCING
NATURE-BASED SOLUTIONS

27 JANUARY 2022 | 15:00-16:00 CET | ONLINE

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WORLD ECONOMIC FORUM



FINANCING
SUSTAINABLE
LAND USE

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INVITATION

You are cordially invited a virtual even, organized within the framework of the Geneva Environment Network, featuring the outcomes of the new analysis 'State of Finance for Nature in the G20' by the UN Environment Programme (UNEP), the World Economic Forum (WEF) and the Economics of Land Degradation (ELD) Initiative hosted by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) in collaboration with Vivid Economics.

Total investment in nature of USD 8.1 trillion is required between now and 2050 – while annual investment should reach USD 536 billion annually by 2050 – to successfully tackle the interlinked climate, biodiversity, and land degradation crises, according to the State of Finance for Nature report released in May 2021. G20 countries make up approximately 53 per cent of this total annual investment and have the capacity to meet this investment need as they carry out most of the global economic and financial activity with fiscal leeway.

The new analysis to be presented at this event attempts to capture the complete amount and future needs for G20 spending on land-related nature-based solutions assets and activities.

The State of Finance for Nature in the G20 builds on the global report 'State of Finance for Nature – Tripling Investments in Nature-based Solutions by 2030' released in 2021, which calls for closing a USD 4.1 trillion financing gap in Nature-based Solutions. The report represents the need of a worldwide effort to catalyse private and public capital for Nature-based Solutions to meet targets set by the Rio Conventions and the Sustainable Development Goals to address the biodiversity, land degradation, and climate crises.

This session aims to present the findings of the State of Finance for Nature in the G20 while hosting a discussion about the importance of closing that 4.1 trillion gap and the recommendations in the report to make it possible.

More information and documentation at tiny.cc/GEN27Jan22

REGISTRATION

This event will take place online. Kindly register on the Webex platform at <u>tiny.cc/GEN27Jan22Reg</u>



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SPEAKERS



Justin ADAMS



Co-Head, Platform for Accelerating Nature-Based Solutions, World Economic Forum and Executive Director of the **Tropical Forest Alliance**



David COOPER Convention on Biological Diversity



Deputy Director, Convention on **Biological Diversity**



Robin SMALE

Director, Vivid Economics

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Claudia HIEPE

Deputy Head of Division/Senior Officer on Environmental Policy, Federal Ministry for **Economic Cooperation and** Development (BMZ), Germany



Ivo MULDER

Climate Finance Unit Head, United Nations Environment Programme

