WEBINAR

Financing considerations to support an international legally binding instrument on plastic pollution: **Financial mechanisms, supported obligations, and addressing potential funding gaps**

Wednesday, July 24, 2024 | 09:00 EDT / 15:00 CEST / 18:30 IST
Session duration: 75 minutes

Overview:

At INC-4*, Member States agreed to an ad-hoc intersessional open-ended expert group. This expert group will focus on the means of mobilization for the implementation of the legally binding instrument on plastic pollution's (ILBI) objectives, a financial mechanism, and catalyzing finance.

In view of this context, the second in a series of webinars by the Financing Coordination Group** will explore two crucial topics identified for discussions at the intersessional meeting: the means that could be mobilized for implementing the ILBI's objectives and the alignment of financial flows.

The webinar will provide Member States and other stakeholders a deeper understanding of the financial mechanisms required to tackle plastic pollution effectively. Experts will also provide perspectives on obligations associated with the ILBI that need to be financed, the activities that could be supported by the financial mechanism, potential funding gaps, and innovative financing approaches that can support developing countries.

Speakers include senior leaders and subject matter experts to inform key decision-makers on financing needs in the context of the ILBI, and the role of a financial mechanism.

**The fourth session of the Intergovernmental Negotiating Committee (INC) to develop an international legally binding instrument on plastic pollution, including in the marine environment (ILBI).*

***Comprising The Circulate Initiative, United Nations Environment Programme Finance Initiative, the World Bank Group, and the World Economic Forum with guidance from Member States.*

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Key takeaways:

- The different financial mechanisms that may be considered - new, existing, and hybrid mechanisms
- The obligations or agreed instrumental costs associated with the ILBI that need to be financed
- Activities that may not be supported by the financial mechanism and the reasons for this
- Potential funding gaps that Member States should bear in mind as they implement the ILBI to tackle plastic pollution and how these could be addressed

Who should attend:

- **Government/Member State representatives** focused on financing the ILBI, waste management, policy development on circular economy, plastics pollution, and extended producer responsibility
- Senior executives from **banks, financial institutions,** and **investment management firms**
- Senior executives from **development finance institutions (DFIs)**
- **Investors in ESG,** sustainability and plastics circular economy initiatives
- Representatives from **private sector** and **civil society organizations** across the plastics value chain

Co-hosts: The Circulate Initiative | UN environment programme finance initiative | THE WORLD BANK | WORLD ECONOMIC FORUM

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Agenda:

Opening Remarks

Oliver Boachie, Special Advisor to the Minister, Ministry of Environment, Science, Technology & Innovation in Ghana

Recap of the First Webinar

Peter Börkey, Circular Economy Lead, Organisation for Economic Co-operation and Development

Presentation on the Different Financial Mechanisms

Tao Wang, Senior Environmental Finance Specialist, The World Bank

Panel Discussion

Hibaa-Haibado Ismael Houssein, Third Counsellor and DPR to UNEP, Embassy of Djibouti in Kenya

Hugo Maria Schally, Adviser for International Environmental Negotiations, Directorate General for the Environment, European Commission

Khadija Khan, Head of Social Impact Solutions, Societe Generale CIB

Leah Pedersen, Senior Director, Market Acceleration and Design Innovation, Convergence

Rofi Alhanif, Assistant Deputy for Waste Management, Coordinating Ministry for Maritime Affairs and Investment (CMMAI), Indonesia

Rolph Payet, Executive Secretary, Basel, Rotterdam and Stockholm Conventions

MODERATED BY:

Elizabeth Nichols, Foreign Affairs Officer, U.S. Department of State

Q & A

Closing Remarks

SESSION HOST:

Michael Sadowski, Executive Director, The Circulate Initiative

CONTACT INFORMATION:

For event-related queries, please contact Umesh Madhavan, Research Director or Shamina Mohamed, Communications Manager, The Circulate Initiative.

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